Australian Reward Investment Alliance

Election to change my contribution rate

Please read the explanatory notes on the reverse before making an election.

SECTION A Election

- You can elect to pay basic contributions of 5% of your super salary or not pay basic contributions at all (0%) (see Explanatory note 1).
- You may elect to pay supplementary contributions:
  - either as a regular amount from your salary or as one-off payments via BPAY or cheque (if your basic contributions are 5%).
  - as a one-off payment via BPAY (if your basic contributions are 0%).
- You may vary your contribution rate at any time.
- You must pay contributions from after-tax income, not under salary sacrifice arrangements.

I, FULL NAME

whose Reference number (AGS) is

elect to: (Please choose only one)

☐ Change my basic contribution rate to ___ % per fortnight

☐ Change my supplementary contributions to ___ % **OR** $ ___ per fortnight

☐ Pay a one-off contribution of $ ___

Signature and date — SIGNATURE

Date signed D D / M M / Y Y Y Y

When completed, please return this form to your personnel section or pay office for action.

Please do not send it to us.

Mail PO Box 22, Belconnen ACT 2616
Web www.css.gov.au
Email members@css.gov.au
Phone 1300 000 277
Fax 02 6272 9612
TTY 02 6272 9827

Explanatory notes

1) **Salary for superannuation purposes** – is generally the actual salary received on a permanent basis on the anniversary of your date of birth plus any allowances that are recognised as salary under the legislation. However, it may also comprise the 'adjusted' salary and/or 'adjusted' allowances that are included as a consequence of previously accepted recognised increase, such as HDA or allowances, that have now ceased to be payable. You can obtain more information can be obtained on the eligibility of, and qualifications for, any allowances which may be included in your superannuation salary and the method for updating a previous higher salary for superannuation purposes by contacting your personnel section.

2) **Basic Contributions** – In the CSS, you can decide how much you contribute – either 5% of your salary or you can choose not to contribute at all (0%). These rates are referred to as your basic contributions, and form the basis for many benefit calculations.

3) **Supplementary Contributions** – are optional contributions that can be paid in addition to your basic contributions as either a one off amount or on a fortnightly basis. A contributor may elect at any time to increase or decrease the rate of supplementary contributions. The variation in contributions is payable from the payday following the date of election. The payment of supplementary contributions will in no way increase the employer component of your benefit but will be refunded with Fund earnings (if applicable) and may in some circumstances be used to buy non-indexed pension under the scheme. If your member contributions exceed $150,000 in a financial year, you may have to pay additional tax. For more information please see **The facts about how changes to tax on super affect you in the CSS** at **www.css.gov.au**

Personnel section actions

Elections are to be reported to us through your normal reporting processes. Once you complete the reporting action, retain this election should on the contributor's personal file for future reference, as we may require copies for benefit determination purposes.

Payday of effect D D / M M / Y Y Y Y

Payday reported D D / M M / Y Y Y Y

Signature of pay clerk SIGNATURE

Date signed D D / M M / Y Y Y Y

Name of pay clerk FULL NAME

Contact phone

END FORM

Any advice in this document has been prepared without taking account of your personal objectives, financial situation or needs. Because of this, you should, before acting on any advice in this document, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You may wish to consult a licensed financial planner to do this.

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RSE Licence no: L0001397

Trustee of the Commonwealth Superannuation Scheme (CSS)
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