



Transfer of Performance Based Pay (PBP)

Who should read this?

All current CSS members, and members with a deferred benefit, who have elected since December 1992 to have 5% of their PBP paid to a superannuation fund (generally AGEST).

What is in this fact sheet?

- > What you should know up front
- > How does this affect my super?
- > What options do I have?
- > What do I need to do?
- > Where can I get more information?

What you should know up front

It is important that you read the disclaimer at the end of this fact sheet. Before making any decisions, please read the **CSS product disclosure statement** and consider seeking advice from a licensed professional such as a financial planner, accountant or solicitor.

How does this affect my super?

You are able to consolidate superannuation amounts from other funds. If you pay your PBP amount into the CSS Fund, it will accrue at the Fund earnings rate according to any investment choice you make. It will not attract any employer subsidy and will become payable as a lump sum only once a benefit becomes payable. It is only transferable to another fund on membership of the CSS ceasing.

What options do I have?

You may leave the PBP where it is or transfer it to the CSS.

What do I need to do?

To transfer your PBP to the CSS you must request the superannuation fund it is currently held by to pay the PBP amount to ARIA. You must also provide notice in writing to ARIA.

Where can I get more information?

EMAIL members@css.gov.au

PHONE 1300 000 277

FAX 02 6272 9612

MAIL CSS
PO Box 22
Belconnen ACT 2616

WEB www.css.gov.au

Warning - This Document Contains General Advice or Information Only

Any advice in this document has been prepared without taking account of your personal objectives, financial situation or needs. Because of this, you should, before acting on any advice in this document, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. You may wish to consult a licensed financial planner to do this.

Australian Reward Investment Alliance
(ARIA) ABN: 48 882 817 243 AFSL: 238069
RSE Licence no: L0001397,
Trustee of the Commonwealth
Superannuation Scheme (CSS)
ABN: 19 415 776 361 RSE: R1004649