



CSS Transfers in

Who should read this?

All current CSS members who have an entitlement to one or more of the following:

- > an amount paid by a superannuation entity (a regulated superannuation fund, an approved deposit fund or, a pooled superannuation trust) – except an amount that has become payable due to physical or mental incapacity
- > an amount that is a superannuation lump sum payment
- > an amount paid in accordance with the *Superannuation Guarantee (Administration) Act 1992*.

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What you should know up front

It is important that you read the disclaimer at the end of this fact sheet. Before making any decisions, please read the **CSS product disclosure statement** and consider seeking advice from a licensed professional such as a financial planner, accountant or solicitor.

What are the changes to transfers in?

The Federal Government has recently approved changes designed to streamline administration of the CSS.

One of these changes allows you to pay transfer amounts into the CSS. Previously, only amounts that qualified as a *transfer value*, or productivity amounts that became payable upon cessation of employment, could be transferred to the CSS.

How does this affect my super?

Generally, the new changes allow you to consolidate superannuation amounts from other funds, whether or not they would qualify as a transfer value in the CSS.

Amounts transferred into the CSS will grow with Fund earnings according to which investment option you are in. They do not attract any employer subsidy and will become payable as a lump sum, or transferred to another fund, only when a benefit becomes payable.

What options do I have?

You may leave the amounts in their respective funds or transfer them to the CSS at any time, except for an amount paid in accordance with the *Superannuation Guarantee (Administration) Act 1992*, which can only be transferred on cessation of the employment to which the payment relates.

What do I need to do?

To transfer an amount to the CSS you must request the holding superannuation fund to pay it to ARIA. You must also provide notice in writing to ARIA.

Where can I get more information?

EMAIL members@css.gov.au

PHONE 1300 000 277

FAX 02 6272 9612

MAIL CSS
PO Box 22
Belconnen ACT 2616

WEB www.css.gov.au