

Current topics

- > Investment update
- > From the CEO – the year in focus
- > Investment switches in December
- > Benefit processing over the Christmas break
- > Making sure you're connected
- > Government announcement on changes to superannuation administration
- > Christmas greetings and holiday closures
- > At Work for You wrap up
- > Contact us

Current topics

Investment update

For the latest news about CSS investment performance, see our new quarterly investment report – [Review](#), or visit the [CSS monthly investment performance online](#).



From the CEO – the year in focus

The year has been an extremely difficult year for financial markets, super funds and for you as a super fund member. Fortunately, over the last six months we've seen some encouraging signs with stronger investment performance but there's still some uncertainty.

Throughout the year we remained focused on our investment strategy, which allows for these types of fluctuations and ultimately delivers competitive long term returns. Our commitment to our members' best interests has driven us to incorporate risk management into all aspects of our operation and to continue to keep investment governance top of mind.

Looking forward, we cannot predict how markets will perform, but we can work with our members on a partnership relationship. So while we continue to focus on what we do, we encourage you to get involved with your super. A simple first step is to take a look at your [2008/09 annual member statement](#) and [annual report](#).

Finally we would like to wish you and your family a safe and happy holiday season.

Want more information:

- > Watch ARIA CEO Lochiel Crafter on [EVO TV](#).
- > Read about Lochiel's view on [risk management](#).

Investment switches in December

If you are considering switching investment choices this month, please send your request to us as soon as possible.

The cutoff to receive switch forms is usually the last Friday of the month, however this month the last Friday is Christmas Day and a public holiday. We therefore need all switch forms to be sent to us by close of business 24 December 2009.

Benefit processing over the Christmas break

Pension benefit payments will be processed until close of business on 21 December 2009. Pension claims that are made by this date will be paid on pension payday 14 January 2010.

Cash lump sum payments will be processed up until close of business on 23 December 2009 and these payments should be in your account by 31 December 2009.

The processing of all payments will start again on 4 January 2010.

If your payment needs a manual calculation, processing may take two to four weeks. If you have switched to the cash investment option, have multiple memberships or have pre-1996 transfer values this may be relevant to you.

Making sure you're connected

Have you received your member statement in the mail? If you haven't, you may need to update your contact details with us.

We've made it easy to stay in touch – all you need to do is log in to **member services online** and update your contact details. You'll need an access number to use this service. If you don't have one, or you've misplaced it, call us on **1300 000 277** and we can give you one over the phone.

Government announcement on changes to superannuation administration

On 26 November 2009, the Hon Lindsay Tanner MP Minister for Finance and Deregulation, issued a [media release](#) announcing reforms for the administration arrangements of Australian Government superannuation schemes.

This announcement follows a comprehensive review of the scheme's administration arrangements, including long-term IT requirements.

One outcome of the review is that the PSSap's administration will be outsourced by 30 June 2011. This will not impact your member benefits or entitlements and does not affect administration of the PSS and CSS.

What does this mean for you?

Because you're a CSS member, these changes won't affect you.

Christmas greetings and holiday closures

We'd like to take this opportunity to wish you all a safe and happy Christmas.

We will be closing our CSS contact centre over the holiday season from close of business 24 December and will reopen on 4 January 2010.

At Work for You wrap up

It's been a busy year for our At Work for You team. Our Member Education team has been on the road presenting public and in-house workshops all around Australia, seeing more than 8,500 members.

The team will continue their great work in the new year – you can check out the 2010 public workshop schedule in January at http://www.css.gov.au/learning_centre/workshops.shtml.

If you'd like to learn more about your super, ask your HR department to organise a workshop – just call **02 6263 6999** for more information.

How to contact us

Email: members@css.gov.au

Phone: 1300 000 277

Fax: 02 6272 9612

Web: www.css.gov.au

TTY: 02 6272 9827

Post: CSS, PO Box 22 Belconnen ACT 2616

Street: Unit 4, Cameron Offices, Chandler St Belconnen ACT 2617

WARNING – THIS DOCUMENT CONTAINS GENERAL ADVICE OR INFORMATION ONLY

The information in this document is general information only and has been prepared without taking into account your personal objectives, financial situation or needs. You should consider any advice in this document in light of your personal objectives, financial situation or needs before acting on it. You may wish to consult a licensed financial planner to do this. If you are looking at acquiring a financial product you should obtain a Product Disclosure Statement and consider its contents before making any decisions.

**Australian Reward Investment Alliance (ARIA) AFSL: 238069
RSE Licence No: L0001397 ABN: 48 882 817 243**

**Trustee of the Commonwealth Superannuation Scheme (CSS)
RSE: R1004649 ABN: 19 415 776 361**